**Minutes of the meeting held on Tuesday 30th March 2021 at 7.00pm on Zoom**

**The 18th Annual General Meeting**

**The Chairman** welcomed the attendees to the AGM as a charity and company limited by guarantee. The chairman declared the meeting quorate. The Chairman thanked the attendees for attending the AGM using the Zoom platform. He confirmed the Management Committee had taken the decision due to COVID-19 to prioritise member safety and hold the meeting virtually rather than in person. He confirmed it was the committees’ intention to return to an in-person meeting for the next AGM which would be held towards the end of 2021.

1. **To receive and consider the annual report of the Management committee (MC) and the consolidated statement of Financial Activities for the period 1st April 2019 to 31st March 2020.**

Karen Young reminded members of the legal structure of the club to assist understanding of the BCC Financial Statements which are prepared using the provisions in the Statement of Recommended Practice “Accounting and Reporting by Charities”. Bath Cricket Club (BCC) Ltd is a registered charity and company limited by guarantee which prepares consolidated accounts and Bath Cricket Services (BCS) Ltd a subsidiary company wholly owned by Bath Cricket Club.

Bath Cricket Services (BCS)

During 2019-20 BCS continued to provide two significant income streams for the club – public car parking until the end of December 2019 when the car park closed to enable ground preparation work for the student development to start and “The Boundary” hospitality year-round. There are no car park running costs, apart from credit card fees, accounted for in BCS and only the direct food, bar and credit card fees for The Boundary. There are no payroll costs directly accounted for in BCS, although an appropriate recharge is made on a quarterly basis via the Charity Agreement intercompany invoice. The entire profit or surplus generated by BCS is donated to BCC at the year-end. 2019-20 financial highlights included:

* In 2020, The Boundary income was £130,254, very similar to £133,156 in 2019
* In 2020, the car park pay & display income fell to £324,801 from £421,999 in 2019 due to the closure of the car park at the end of quarter 3. Whilst the car park is closed the compensation negotiated by Bath Cricket Club is accounted for in Bath Cricket Club’s financial statements.
* The profit distributed to Bath Cricket Club in 2020 fell to £146,506 compared to £255,469 in 2019. It is unlikely there will be a distribution in 2021 before increasing again in 2022 and 2023.

BCS post balance sheet update

The impact of the global pandemic and specifically the UK Governments announcement of a series of national lockdowns gave rise to the significant economic contraction and huge uncertainty. The Boundary faced a particularly challenging time, like all in the hospitality sector, and has only been able to trade for a small part of 2020-21. From April 2020, all costs have been kept to an absolute minimum.

The Boundary is confident of a successful re-opening in April 2021 and return to surplus.

Bath Cricket Club (BCC)

The BCC accounts included the normal sources of income including memberships, sponsorship, and youth cricket holiday courses/camps as well as all the costs associated with of delivering the club’s charitable objectives and most of the club’s general overheads. The 2019-20 result was however heavily distorted by the delay in the completion of the student development project. The £296k consolidated loss recorded was the result of a large outgoing of resources attributed to the professional costs incurred and fixed asset book accounting losses (primarily the demolition of the old indoor school), whilst the lump sum financial benefit/revenue from the project and partial compensation for our professional fees was received and accounted for in 2021. The project completed in October 2020 and the financial benefits will therefore be seen in the 2020-21 financial statements.

BCC post balance sheet update

As with BCS tight control cost was maintained during 2020 as the club navigated its way through the impact of the COVID pandemic and all relevant Government support packages including grants and furlough were accessed. A one-off reduced cricket membership fee was introduced to reflect the shorter training and playing season and to encourage players to return to cricket, physically and socially, after being locked down.

Consolidated Balance Sheet Review

* Cash reserves (in the bank and in hand) on 31 March 2020 were £95k vs £155k on 31 March 2019 reflecting the professional fees paid.
* The Barclays Business loan balance on 31 March 2020 was £112.5k. The loan was repaid in full during 2020-21.
* Working capital remained well managed.

**Ordinary resolutions**

1. **To re-appoint Bishop Fleming as the independent auditors and to authorise the MC members, as directors and trustees to fix their remuneration.**

The meeting unanimously approved to re-appoint Bishop Fleming as independent auditors and to authorise the MC members, as directors and trustees to fix their remuneration.

1. **To appoint an MC Member to fill the vacant positions of non-playing members' representative**

No nominations were received so the post remains vacant.